

Encyclopaedia of Covid

Dr. Gurudutta Japee
Dr. Preeti Oza

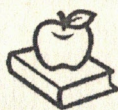


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Editors

Dr Gurudutta Japee

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ABSTRACT :

The COVID-19 pandemic has resulted in over 8,366,417 confirmed cases and over 450,087 deaths worldwide. It has also caused heavy breakdown in economy, financial crisis and recession. Social distancing, self-quarantine and restrictions on inter and intra state movement have affected economic sector due to restricted labour force across the world and also have resulted in unemployment and underemployment. Educational institutions worldwide are under the influence of global lockdown, therefore demand of educational commodities and manufactured products have been reduced and has resulted in disruption of supply chain. On contrary, pandemic has increased need of medical aid and equipment in every nation. Highest demand has been in food sector due to fear of crisis and probable high price. The present article reflects socio-economic impact of global pandemic COVID-19 on individual aspect.

KEYWORDS: *Economic impact, COVID-19, SARS-CoV-2, Corona Virus, Economy.*

1. INTRODUCTION:

COVID-19 is considered as Black Swan Event [1] and is compared with collapsed economic sector during World War-II [2]. The outburst of COVID-19 i.e. the viral disease caused by Severe Acute Respiratory Syndrome Coronavirus 2 (SARS-COV-2) had been a curse for global health care service systems causing detrimental impact on physio-psycho-social aspect of human life. World Health Organization considered the very extent of severe outbreak of COVID-19 and declared it as the pandemic and global health emergency on January 30, 2020 [3]. To stand against the outbreak and respond to the pandemic [4], major countries have declared lockdown and closed the boundaries, restricted travelling and appealed for home-quarantine and self-quarantine [5&6] which are likely to cause disruption to world's economy, financial disturbance and critical recession [7]. To analyse and understand the integrated impact on world economy, the hypothetical impact of COVID-19 on particular aspect of the global economy have been summarized. The facets are segregated as primary sectors focusing on demand and supply of raw materials, secondary sectors focusing on production to last users and tertiary sectors inclusive of all industries and factories.

2. PRINCIPAL SEGMENTS:

2.1: *Agronomy Sector :*

The agronomy sector is at the highest critical position in COVID-19 pandemic. The global prices of agricultural products have dropped by 20% due to breakdown of demand chain from domestic use to restaurants and food outlets [8]. Countries across the globe have implemented certain protective measures like lockdown, social distancing, quarantine and isolation to control the alarming spread of corona virus. Suspected super-spreaders are the uncertain threat for health care service professionals and other officials because they are isolated on unsure base and it is very critical to identify and verify the imported and transported products.

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Coronavirus has spread to over 100 countries and has claimed over million lives. Medical experts are yet to find a cure for Covid-19. In India alone, there are 60lakhs and more confirmed cases of Covid-19 as of October 2020.

This edited book provides a comprehensive overview of recent novel coronavirus (COVID-19) infection, Discussing various aspects of COVID-19 infection and its impact on Education, Health, Society, Legal issues, including special topics on global epidemiology and War, Warriors and Vernacular: A Linguistic Analysis of Covid-19s. This is the maiden book in India on the history, evolution, facts and myths around the coronavirus and its impact on various sectors.



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