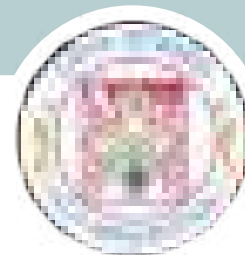




GUJARAT UNIVERSITY

STARTUP & INNOVATION POLICY



gusec

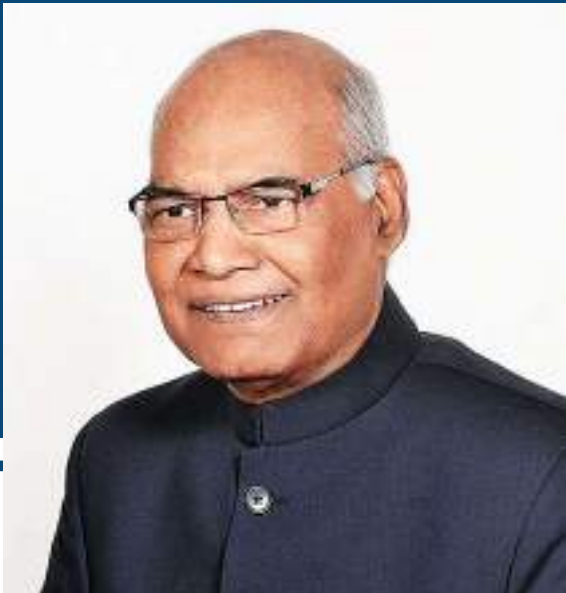


C O N T E N T S

300+ IDEAS CONSULTED		
65+ STARTUPS INCUBATED	INITIATIVES & EFFORTS UNDERTAKEN BY GUSEC	09
25+ IDEAS COMMERCIALISED	MAJOR GUSEC MILESTONES	18
20+ PRODUCT STARTUPS	STARTUPS SUPPORTED BY GUSEC	23
127 JOBS CREATED	FACILITIES OFFERED TO GUSEC STARTUPS	44
INR 2.3Cr REVENUE	GUJARAT UNIVERSITY STARTUP & INNOVATION POLICY	49

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**The Hon'ble President of India,
Shri Ram Nath Kovind,**
appreciates GUSEC during his
Keynote Address at the 66th
Convocation of Gujarat University on
January 21, 2018

"I am told that through Gujarat University Startup and Entrepreneurship Council (GUSEC), several new startups are being supported, and that Council for Innovation & Skill Development has also been created. This is a very significant contribution to make students self-reliant. I believe that employability, and enabling students to become self-reliant, and employable, should be a top priority of today's universities."



**Union Minister Shri Suresh Prabhu on
Gujarat University Startup & Innovation
Policy**

"Gujarat University is one of the first universities in the country to come up with such a policy, and I welcome this initiative. I assure you my full support and I ask you to draft a policy to scale this nationally."

Shri Vijay Rupani
Chief Minister, Gujarat

"I am happy to know about the noteworthy efforts taken up towards supporting startups by Gujarat University Startup and Entrepreneurship Council (GUSEC) and I extend my best wishes for the success of the Gujarat University Startup and Innovation Policy."



Shri Bhupendrasinh Chudasama
Education Minister, Gujarat

"Two years ago I inaugurated GUSEC, and I am pleased and satisfied at how the organisation has grown and scaled. GUSEC is a model startup support system that all universities should follow."

Shri H K Mittal
Head, NEB, Govt. of India

"I can say with confidence that no University in the country has the quality and level of innovators and startups like Gujarat University does, and I would like to extend my heartiest congratulations to GUSEC for the same."



Mrs. Asha Jadeja Motwani,
of Motwani Jadeja Family Foundation and
Silicon Valley philanthropist

"GUSEC is an incredible space in Ahmedabad for both hardware and software startups, one of the best in the country."

Message from Vice-Chancellor:

Prof. Himanshu A. Pandya
Vice-Chancellor,
Gujarat University



Since late 2014, Gujarat University has taken several initiatives to make GUSEC a go-to organisation for startup support. With over 60+ startups currently supported at the University under GUSEC, our efforts have proven to be a model for all other state universities. This policy, developed after over two years of practical on-ground experience at Gujarat University Startup and Entrepreneurship Council (GUSEC), shall help us further our cause of supporting student entrepreneurship and innovation in our vibrant state of Gujarat.

In 2015, Gujarat University inspired the state government to usher in a common, state-level student startup policy, which led to the development and current implementation of the state's Student Startup & Innovation Policy (SSIP) of the state of Gujarat. I am hopeful that this policy shall also serve as a benchmark and model for other Universities around the country to take inspiration from. I further take this opportunity to invite our students and faculty, as well as all other prospective beneficiaries of this policy not belonging to the University ecosystem, to take full benefits of this policy as well as provide us with necessary feedback in order for us to keep updating our policies as per the requirement of the beneficiaries.

Message from the CEO:

Rahul Bhagchandani
Acting CEO,
GUSEC



GUSEC is India's only zero-day, zero-cost startup support system, and the successful execution of the GUSEC Model has allowed us to scale our efforts in the last year. The startup ecosystem of the country needs support systems for early stage startups and innovations, which could then feed into the ecosystem pipeline. The GUSEC Model also recognises the importance and the strategic role Universities could play in strengthening country's startup ecosystems.

With more than 60 startups supported, including 20+ product-focussed companies, the GUSEC Model proves that if early-stage innovators and entrepreneurs are provided the freedom to tinker along side adequate hand-holding, great products could be developed, and risk of startup failure can be mitigated over a long-term duration.

The Startup & Innovation Policy of Gujarat University is a step further to formalise a number of our innovative efforts, while helping us accelerate our startup support system models. With close to 4 lakh students enrolled with the University, our aim is to convert 1% of all our students into job creators and problem solvers, and the platforms created under the policy shall help us realise that.





**HIGHLIGHTS OF INITIATIVES
& EFFORTS UNDERTAKEN BY
GUJARAT UNIVERSITY STARTUP
& ENTREPRENEURSHIP
COUNCIL (GUSEC)**



GUSEC ACTIVATE

GUSEC Activate is a student engagement program structured to promote entrepreneurship and innovation across the Gujarat University ecosystem. The program drives various entrepreneurship-oriented sessions like inspirational talks, workshops, etc. giving students enough exposure to start-up as well as access to various opportunities to work on their ideas as well as inspire others to do the same.

'12000+
STUDENTS
ACTIVATED'

The Activate program not only works in the direction of idea enablement but also drives idea generation across colleges by motivating students to work on problems around them. Activate is a platform for young entrepreneurs to bring their ideas on the table, have them validated; and later be driven to a path of a full-fledged startup. It's designed to be a focused growth model in universities where students would work on identifying and solving real-world problems.

GUSEC SURGE

'INR 15 LAKH
DISBURSED UNDER
SURGE FUND'

Surge, more broadly, 'Startup Urge', is a resource-access program for innovative ideas and early-stage startups. Surge encompasses all type of resources an early-stage startup founder requires from validators to mentors to prototyping funding to take their startup to the next stage. Surge focuses on enabling startups to create a minimum viable product which could be tested in markets and could contribute to a more robust pilot product for the startup.

Surge gives access to a grant funding in form of resources of upto INR 2 lakhs for startups which they could leverage to build MVPs and prototypes. The fund is focused to achieve a fast-track for startups and to put them on the path of early traction through which they are set to scale. Currently, Surge is funded through the grant received by GUSEC under the Student Startup & Innovation Policy of Government of Gujarat.





GUSEC JUMPSTART

JumpStart is an early-stage pre-seed fund created to enable incubated startups of GUSEC to source a grant of Rs. 40,000 to prove their concepts. Two iterations of JumpStart, first in 2016 and next in 2017, have together funded 37 early-stage startups through a collaborative fund sourced from the Gujarat Corporate Social Responsibility Authority (GCSRA).

Some of GUSEC's most promising startups such as Chaipani, Alagrand, BEMRR, WeHear, ieacon, etc. have been funded under the JumpStart program.

'SPARKED 37
STARTUPS,
GRANTS WORTH 15
LAKH DISBURSED.'

GUSEC TRIGGER

'400+ FACULTY
COORDINATORS
OVER 200
COLLEGES
ENROLLED'

Under the Trigger initiative, it is targeted to sensitise at least 2000 faculty members of Gujarat University by the end of 2018, and all faculty members by the end of 2019, regarding necessary understanding around entrepreneurship and innovation. It is further proposed to provide comprehensive training to at least 500 GUSEC Institute Faculty Coordinators by the end of 2018. The Trigger initiative is a comprehensive framework to involve faculty members as key stakeholders in the startup and innovation movement of the University, and the initiative plays a key role in trickling down major initiatives proposed under this policy.



GUSEC LIFTOFF

Liftoff is a program curated to enhance the onboarding process of startups at GUSEC in a structured way. It is composed of an array of sessions, bootcamps, and workshops, which are focused to grow the analytical as well as creative thinking skills of the startups. Liftoff encompasses the following:

Design thinking: Design thinking is an iterative process structured to allow innovators, and entrepreneurs to understand the user, challenge their own assumptions, and redefine problems, in an attempt to identify alternative strategies, and solutions that may not be instantly apparent. As such, design thinking is most useful in tackling problems that are ill-defined or unknown.

Ideation and Validation: Once a startup puts design thinking principles into action, it gets inputs on the basis of which they frame the idea-to-validate. The process of ideation and validation, delivered through expert sessions, and internal reviews, focuses on sharpening the ideas, using the inputs obtained from design thinking, and market responses, post which, the startups put their minimum-viable-product into market.

S-Grills: S-Grills are focused on involving external scrutiny for startups, along with enabling GUSEC to analyse the progress of each startup. S-Grills encompass a process involving one-to-one startup-to-panel discussions, helping startups analyse, and strategise, their future product-plan and their journey forward. This panel also understands the requirements of the startups, on the basis of which they are assigned mentor and other available resources.

Lean innovation: This module introduces startups to lean methodology for startups. A lean startup has a flat management structure, and makes use of its resources in a flexible manner. Such a startup trades long, rigid, and expensive development cycles for shorter, iterative ones, that focus on three phases: build, measure and learn.

Business Model Canvas: Business Model Canvas is a strategic management, and lean startup template for developing new, or documenting existing, business models. It is a visual chart with elements describing a firm's, or product's, value proposition, infrastructure, customers, and finances. It assists firms in aligning their activities by illustrating potential trade-offs. Each startup prepares a respective business model canvas, which helps them constantly evaluate their progress.

Legal: Each startup is allocated legal help from incorporation, to tax registrations, to compliances, in order to ensure that the legal structure of the startup is established well, since its start, and compliances are maintained.

Liftoff Fund: A university-sponsored Liftoff fund is made available to a number of startups to fund / reimburse legal and basic expenditure required to start a startup. The Liftoff fund is capped as a one-time grant of up to Rs. 50,000 per startup.

'THRUST HELPS
INCUBATED STARTUPS
GO TO MARKET
& SCALE FASTER.'

GUSEC THRUST

The thrust program consists of a structured track module system followed on a monthly cycle between startups and the GUSEC Thrust team. The following modules are some of the key modules of the program:

The Sprint: The Sprint is a two-week task-focused execution structure which includes a planned execution of a certain prioritised task amongst the product team of a startup. The Sprint is focused on a pre-decided goal which has to be achieved in the defined time span. At the end of this Sprint, GUSEC reviews the Sprint execution along with the product manager of the team, after which the team works on another Sprint cycle with the product team. Similarly, Sprint cycles can be executed with other teams, where tasks would be broken down into strategy-execution tasks.

Innovation Board: The Innovation Board is a cycle mechanism which is focussed to drive disruptive developments in startups. Each startup has a dedicated Innovation Board containing any disruptive mechanism that can be executed for faster growth or scale. During the Sprint, through a brainstorming session, the GUSEC Thrust team charts out one key executable idea, which is then pushed to the product or strategy backlog of the Sprint. At the end of the Sprint, the startup and the GUSEC Thrust team, together measure the instant impact of the execution on the startup's progress.

SWOT Analysis: SWOT [Strength, Weakness, Opportunities, and Threats] Analysis is a useful technique for understanding strengths and weaknesses, and for identifying both, the opportunities and threats, the startup faces. Identification using SWOT analysis mitigates the risks which come in the future aspect of the product timeline.

GUSEC i4

The Industry Interexchange Impact Initiative (i4) is designed to bring industry at the doorsteps of startups supported by GUSEC and create a unique market access opportunity for startups and innovators. This is done through dialogues, specifically arranged to facilitate networking and garner feedback, as well as by organising special sector-specific events. For instance, the first i4 event was a forum to connect education-focussed startups to trustees and principals of over 40 schools of Gujarat.



COUNCIL FOR INNOVATION AND SKILL DEVELOPMENT (CIS)

The Council for Innovation & Skill Development has been established under GUSEC to propel efforts towards developing the innovation quotient, and skills of students of Gujarat University.

The CIS, which is a newly instituted body, is currently involved in researching the innovation and skill trends of University students. It is planned to undertake several programs directly targeted at skilling students under the council, mid-2018 onwards, as laid down by this policy.

GUJARAT UNIVERSITY CONSULTANCY CELL (GUCC)

The Gujarat University Consultancy Cell (GUCC) has been established by Gujarat University in order to further industrial consultancy efforts of Gujarat University.

The Consultancy Cell operates with the mandate of a) formalising consultancy rules and regulations for the University, b) managing consultancy projects undertaken by the University, and c) discovering consultancy opportunities for the University.

As of early 2018, through the Gujarat University Consultancy Cell, the University has inked understandings with the Ahmedabad City Police, Ahmedabad Municipal Corporation, and Gujarat government's Centre for Entrepreneurship Development to establish consultancy collaborations between GU and these organisations.

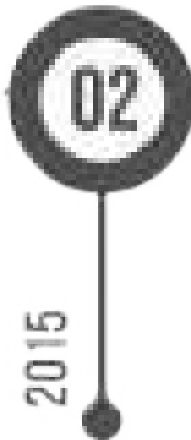
GUCC also encompasses the Defence & Homeland Security Research Cell (DHRC), an entity established in coordination with the Gujarat Chamber for Commerce & Industry, and the Army Design Bureau, to enable students, faculty innovators, and entrepreneurs to solve problems faced by the defence and homeland security forces of the country.



A LOOK AT GUSEC MILESTONES

JULY 3rd

Hon'ble Vice-Chancellor along with the core committee announces Gujarat University's intent to support startups and entrepreneurs



FEB 26th

Formal inauguration of Gujarat University Startup and Entrepreneurship Council (GUSEC) at University School of Sciences, Gujarat University campus



AUGUST 21st

Gujarat University organises and hosts a roundtable meeting of Vice-Chancellors of all Universities of Gujarat to discuss Startup Gujarat in presence of Gujarat's Education Minister

APRIL 29th

12 GUSEC startups received pre-seed funds worth Rs. 40,000 each in association with GCSRA

JUNE

Education Department, Govt of Gujarat, circulates a letter to Vice-Chancellors of all state universities remarking GUSEC as a model startup support system

FEB 26th

GUSEC completes one year

SEPT 14th

The First Lady of Japan, Mrs Akie Abe, interacts with startups of GUSEC during her visit to Gujarat University



SEPT 22nd

Vice-Chancellor of Gujarat University and CEO, GUSEC, are appointed as founding members of the Student Startup Framework Committee instituted by the state government of Gujarat

JUNE 14th

Hon'ble CM of Gujarat felicitates JumpStart grantees

SEPT 26th

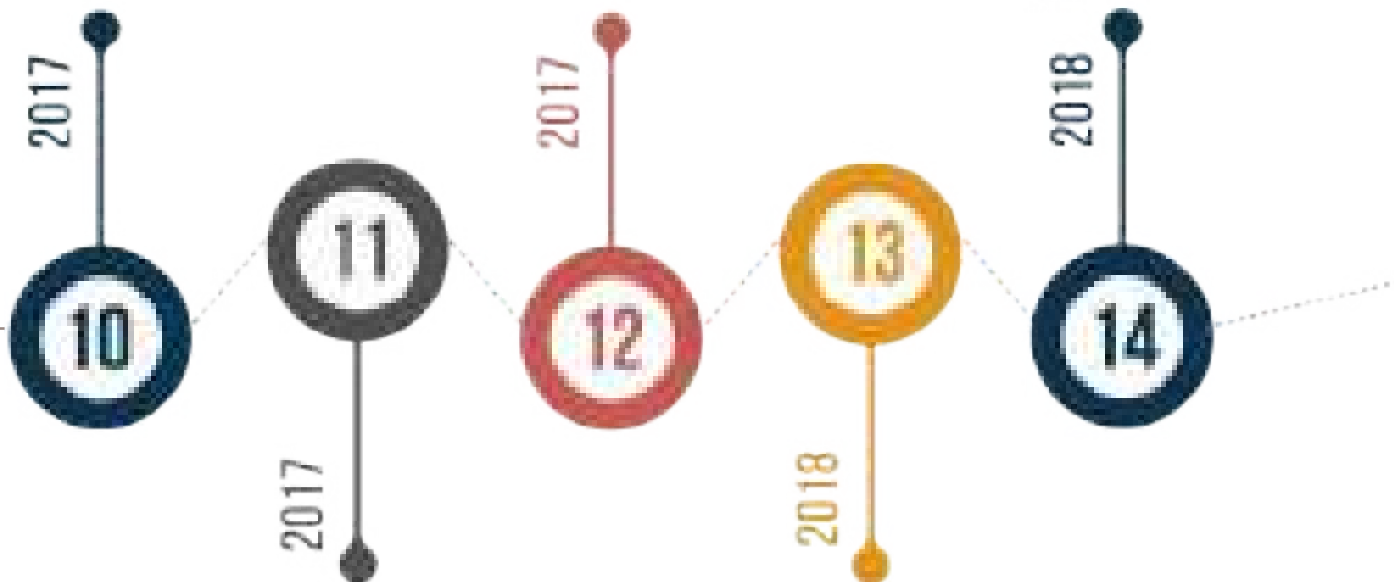
Gujarat University receives a grant worth Rs. 1 crore under the Student Startup & Innovation Policy of state Government from Hon'ble CM of Gujarat

NOV 24th

Mrs Anju Sharma, Principal Secretary (Higher & Technical Education), Government of Gujarat, visits GUSEC for a tour and an interaction with startups of GUSEC

FEB 2nd

Hon'ble Chief Minister Shri Vijay Rupani presents the Best University Award for supporting startups & innovations to Gujarat University during the Grand Education Fair 2018



NOV 16th

Extension premises of GUSEC West Wing is inaugurated by Shri Harkesh Mittal, the head of National Entrepreneurship Board, Government of India

JAN 21st

Interaction of GUSEC startups with the Hon'ble President of India, Shri Ram Nath Kovind, at Gujarat University

FEB 26th

GUSEC completes two years with 'GUSEC'nd celebrations!

MARCH 3rd

GLUSEC organises the first industry interexchange impact initiative (I4) to connect GUSEC's education-focussed startups with trustees and heads of Gujarat's 40+ schools in presence of Gujarat's Hon'ble Education Minister



2018

FEB 10th

Hon'ble Union Home Minister Shri Rajnath Singh interacts with GUSEC startups and lauds their effort



2018



2018

MARCH 1st

Chairman and Secretary of Defence Research and Development Organisation (DRDO) Dr S Christopher visits GUSEC to explore defence-specific efforts of GUSEC



2018

MARCH 11th

Launch of Gujarat University Startup and innovation Policy by Shri Suresh Prabhu, Union Minister for Commerce & Industry, and Civil Aviation



2018





**STARTUPS SUPPORTED
BY GUSEC**





Alagrand.com GUSEC FELLOW 2018

Alagrand.com is India's first regional fashion marketplace. Launched in 2015, it houses local brands and stores; over 15 premium brands from Gujarat which include Jade Blue, Blue Buddha, Asopalav and more. Alagrand houses over 20,000 products which they sell at prices upto 50% lesser than the market price.

'ALAGRAND IS
GUJARAT'S LARGEST
FASHION E-COMMERCE
STORE.'

Aatap Energy

Aatap Energy provides energy solutions through solar power. They are aimed towards designing and developing solar power projects for homes, industries and commercial spaces. They provide clients with solar PV turnkey solution, EPC or consulting in the field of solar photovoltaics. Aatap Energy makes using solar energy a simple, hassle free process by designing, developing, installing and maintaining your solar power products.

'AEROBOTICS 7 IS AN
AUTONOMOUS DRONE
FOR LAND MINE DETECTION
BUILT BY A 14 -YEAR OLD.'

Aerobotics7

Aerobotics7, a technological startup, is developing Multi-Spectral Technology drones. These drones can identify Landmines with multiple characteristics. They make products that are innovative and advanced, in pursuit of making life better. The drones that will be developed can help save lives!

All4Lab

Started with a vision to provide a platform for quality improvements in medical laboratories and health care organizations. All4Labs have online platform for External Quality Assurance Scheme (EQAS) for Medical laboratory. They plan to help their clients to achieve excellence in quality practices through increasing awareness, training and ability to implement quality standards in medical laboratories and health care organizations. Their aim is to become a leading service provider for Total Quality Management in Medical Laboratories and Health Care Organizations across Gujarat and Western India.



Anti- rust Car Wash

Anti- rusting eco-friendly car wash is an eco-friendly castor-based solution which is thermally stable, organic and has nitrogenous bases. The inherent property of these liquids is to form cations and this means they will be strongly adsorbed onto the negatively charged surface of metals, which means that these hydrophilic surfaces are converted to hydrophobic surfaces.

AMB INDUSTRIES INC

AMB industries Inc. are developing unique energy solutions which have the potential to solve the energy generation problem throughout the world. They have developed a product called Freejulator. The Freejulator is capable of harvesting energy from atmosphere and is currently able to charge a mobile phone, power light bulbs, microprocessors and street lights. The device is 10 times more efficient and 5 times cheaper than Solar cells. They are also working on long distance transmission of electricity, Insole generator, water battery and vedic super-capacitors. The future is now!

'AMB INDUSTRIES
IS HARVESTING UNLIMITED
ENERGY FROM THIN AIR.'

BrainItOn

BrainItOn brings fun into learning! The website provides users a platform to practice and learn concepts based on their academics, competitive exams or other topics by solving quizzes or challenges. The process is collaborative and interactive where users get a sense of achievement and accomplishment. Their mission is to unlock the deepest potential of each and every learner of all ages by making learning fun, interactive and social by using challenges and quizzes.

BoxHunt

'BoxHunt - For Live Food Updates' is a tiffin locator app where you can find the list of tiffin suppliers around you. Once you find these suppliers, all you have to do is check their menu and order through the app. For all your food needs, you only have to reach out to BoxHunt. No hassle, only good food!

'BLECAN INNOVATIONS IS
BUILDING A SMART
POINT-OF-SALE
SYSTEM ESTABLISHING
CONTEXTUAL
USER-EXPERIENCE.'

Blecan Innovations 🏆 **GUSEC TECHNOLOGY OF THE YEAR 2018**

Blecan innovations is a smart universal platform for food, retail and events which bridges the gap between users and merchants. ieacon for food eliminates for a user to have different apps, and advertises contextually. ieacon creates a new way for users to interact with customers. For merchants ieacon reduces the workload by introducing a revolutionising crm, inventory management system, path for direct communication between users and merchants, inventory based offers and real time tracking of users along with contactless payments reducing the overall workload for merchants and providing a whole new range of offers which connect to users.

'CHAAIPANI IS A
STORY-TELLING
PLATFORM WITH A
HUMANITARIAN
CONTENT FOCUS.'

Chaaipani 🏆 **GUSEC FELLOW 2018**

Chaaipani is a story-telling portal that focuses on sharing positive and inspiring stories of people in our daily lives. It aims at bringing out the best, most well informed and positively productive narrative about the modern day society, and act as a node of stories of this culture, to be told to all of mankind present and yet to arrive. Through Chaipanni we know the humanitarian stories that usually go unheard. The narrative is simple and effective.





Cotton Compactor

Cotton Compactor has developed a machine that, instead of storing cotton in a huge bulk, works on the idea of compressing cotton in a way that it is easy to manage, store as well as sell. The idea of the machine is to compress the cotton in a way that it forms a square or rectangular base of sorts which is compact and easy to store. It can also be considered as a type of baling machine at a very smaller level. It will comprise of mechanism to compress the cotton without damaging its seeds and fibres. The aim of building a machine like this is to help farmers store cotton in their godown or house. This machine operates without any electricity, is compact and it can be used anywhere!

Climate Care Environment Consultant

Climate Care Environment Consultant (CCEC) aims to improve ecology, environment, economic and social pillars of society by providing technical support to various stakeholders. CCEC has already developed its network through government, NGOs, industries and academic institutes. Unlike any other agencies, CCEC aims to develop a collaborative approach which will expand its horizon from multilateral local, district, state and national agencies.

CampusYaari

CampusYaari is into merchandising solutions and at the core, its team has developed a one-of-its-kind drop-ship model for merchandise. They provide merchandise focused around the young generation.

Cash Basket

CashBasket is an online aggregator of more than 200+ online brands providing upto 25% additional cashback on every purchase along with best deals & discounts. This way, one can buy products from the app wallet and increase overall savings.



Cubic Desktop Engineering

The basic idea of Cubic Desktop Engineering is to modify useful industrial machineries in such a way that it will become cost effective, user friendly, consume less space and be electrically efficient. It is a 3D printer that prints with accuracy. It can be used to print 3D models of various things across a range of fields like education, decor, medical, architecture, etc.

Chemsol

Chemsol develops groundbreaking synthetic strategy that in the future will change how some important drugs are developed in our country and across the world.

Energy Generation from Speed Breaker

The world has an increasing energy demand and we need all the new ways that we can find to generate energy at hand. The startup is about generating energy in a non harmful way to be able to meet the increasing energy demands and to eventually decrease the dependency on the grid. This is to be done by building a product that converts the kinetic energy of moving vehicles into electrical energy by means of the certain electro-mechanical arrangements. As long as there are people driving vehicles, this energy will keep generating.

Episodic Labs GUSEC STARTUP OF THE YEAR 2018

Episodic Labs is into making the first revolutionary sensor-enabled product that will change how cricketers train, practice and give instant feedback to them, making it much easier for them to train. The devices, once produced on a large scale, will change the cricket scene, and eventually, of all games.

'BEMRR IS A SENSOR-BASED TRAINING DEVICE FOR ATHLETES TO IMPROVE PERFORMANCE USING DEEP ANALYTICS AND MACHINE LEARNING.'





easilyDone GUSEC COMMUNITY AWARD 2018

easilyDone provides a common platform to all the needs of your society (residential & commercial). It helps put all the administrative work of the society into one neat app, and makes the work smoother. easilyDone boasts of features like polling, fund collection, vehicle registry, keeping a track of visitors and vendors, etc. Things that usually happen on paper, can now be done with an app, in a more efficient and faster way.

Erty

erty.in is an online market for fashion products, making them available at affordable prices. The products range from small and medium sized brands to popular brands.

Event Aggregator

Importing events from platforms like Facebook, EventBrite, MeetUp and iCal supported platforms, Event Aggregator brings them to event organizer's website to increase conversion and to make event marketing easy. By bringing these events in one place, it becomes easier to keep track of various events while making sure that one is constantly updated in case of any changes. Used by over 2000 websites, they also support multiple scheduling of event imports. So many events, only one solution.

GeoSafe GUSEC TRACTION AWARD 2018

GeoSafe is an end-to-end GPS solution for enterprise. It provides tracking services for tracking and ensuring their safety of someone. The app provides real time tracking, panic detection, driving style monitoring and auto call receive, all based off of the GPS system.



Greenobazaar.com

Greenobazaar is an online platform (website, android and iOS apps) that offers certified organic, natural, recycled/ up-cycled products. These products are categorised into food/nutrition, health care, personal care, baby care, home and living, recycled and art & craft. They promote and offer pure, healthy and eco-friendly products that every family requires in their day to day lives. The products they sell are organic ones that are made without harming nature in any way and are free from chemicals. They plan to have stores across the country in Tier 1 cities which will act as warehouses as well as functioning stores in order to reduce logistic costs as well as their marketing costs.

Human Resource: Intelligent Systems LLP

HRiS365 is an innovative SaaS-based human resource management system for small, medium and large enterprises, helping organisations streamline HR processes. It provides a range of services that make the HR process simple to handle, like self service portal, attendance system, leave management system, handling payroll, performance management and recruitment, among a few other things.

Infus Tech GUSEC RISE AWARD 2018

'INFIUS TECH'S
ANANT IS A LOW-
ENERGY COMPUTER
WITH ENHANCED
CAPABILITIES
& FITS RIGHT
IN YOUR POCKET.'

We live in a digital world, a world that constantly asks for innovation, for something that bridges two products or ideas. There is a booming and increasing demand of industrial motherboards/ small size computer chip set in the digital world today. When the current market is analysed, it is observed that there is a huge gap between industrial motherboards and small sized computer chip sets or project boards. Infus Tech has a solution to build bridges between the two areas! This will cater to all the students who want to boost their project to the market as well as the industry people across the globe. The product that we aim to bring to the market will be cost and performance effective. Initially, they plan to gain as much market experience as possible by targeting the retail and wholesale vendors at local areas.

Justfreights.com

Ever wondered how easier it would be if one could just compare and search all the information and book export-import shipments? Well, justfreights.com is here to give you a solution! MSL is the first web platform for shipping industry where users will be able to search, compare and book exportimport shipments. While they do this, they will also be able to submit all the relevant documents online, without any hassle. Along with that, the users (Shippers/ forwarders/ agents/ transporters/ CHA) can compare domestic as well as international logistics freights at a click! We are seamlessly integrated with shipping lines, transport operators, insurance companies, etc.





Konect Health 📱 **GUSEC RISE AWARD 2018**

Konect Health is an online health platform that empowers individuals with better health and disease management. It puts the patient and the doctors in touch with each other. This makes it easier for patients to get the quickest, more efficient healthy solutions whenever required. It also makes it simple for people to look up symptoms for headache, backache etc. You also get to keep a track of your health, and share it easily with your doctor.

KrishiBox

KrishiBox, with the aim of digitizing agriculture, is solving the issue of limited productivity in the agro-ecosystem by optimizing inputs and maximizing the farm yield. They work on the belief that farmers deserves to get the supply of easy and digestible information about their farm in a way that would help improve yields. Started in October 2017, KrishiBox first ventured into tackling distribution problems by building vertical coordination between farmers & food businesses. They successfully enabled the flow of 3.65Ton farm produce in the same & later on realized the entire ecosystem's problem set starts from the production side, thus pivoted the model keeping the same vision - "Digitizing Agriculture".

Lutalica



GUSEC IMPACT AWARD 2018

Lutalica is an online magazine that aims to develop an unrestricted atmosphere for individuals to express through words. Lutalica also operates an offline event platform by the name of Words & Voices. Since it's conception, Lutalica has changed the spoken word scene of the state, making poetry mainstream among the young crowd. Through their Words and Voices platform, they have managed to encourage youngsters to attend poetry readings, and redefined traditional, limited ideas of poetry.

Luminati

Luminati focuses on producing and researching of smart clothing. The clothes that they produce are made so that they react to sound, light, motion, heartbeat etc. making them unique.

Lawtoons

Living in a country like India, sometimes it is difficult to understand the laws that we have and even if we ask someone, chances are that they will be as confused as we are. If you have ever wanted to learn about the laws in a fun way, meet Lawtoons. Lawtoons is a series of comics and designs on the laws of India. One of the first of its kind in the country, our comics illustrate the laws, rights and legal processes to make them easier to understand and fun to learn. You will be hooked in no time!

Marketedge Informatics Pvt. Ltd.

Having trouble at the stock market? Head over to Marketedge Informatics Pvt. Ltd. Two Social Media Interaction Applications for the Indian Stock Market as well as the Cryptocurrency market have been developed by us. They are called Bazaarbeat and Cryptbeat, respectively. A single-minded passion to become the country's greatest resource for financial information on the Internet and the belief, that through it, we would be able to make a difference to people's financial lives is what drives us to do better every day.

Make Your Tech

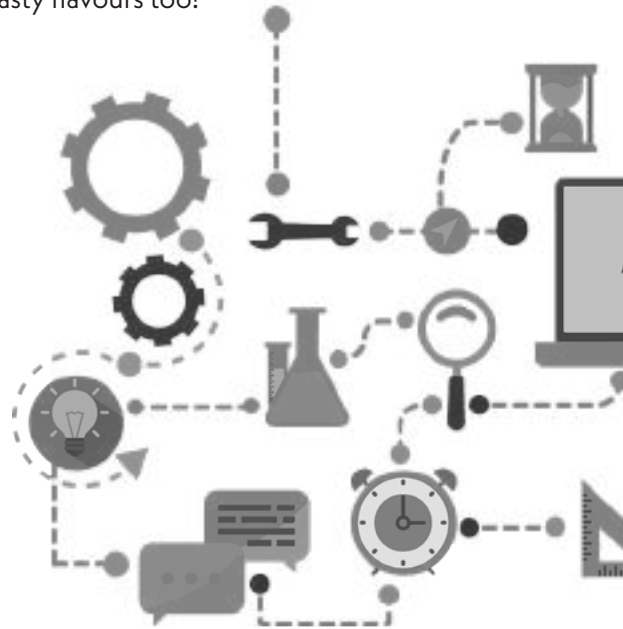
Make Your Tech is a first phase tech dating platform. It is an online dating platform where people can meet and interact with each other and get or share anything related to tech. Whenever they need some guidance and interdisciplinary help, all they have to do is be a part of an interaction. It is a platform where creators in need of a team can share their innovative ideas and meet people who share the same vision and form a team. They would also like to introduce their second platform "Tech eCommerce" which serves component and materials required in the technical field. This platform is a place to create opportunities for all the enthusiastic people whose attempts at creating something novel gets hindered by unavailability of resources. From young inventors of the remotest village to the science lovers of the metropolis, this is a place for everyone!

Nosh Enterprise

Nosh Enterprise offers their consumers primary nutrition through their functional beverage. This beverage will have fibres and vitamins, is easy to consume and at a very affordable price. The purpose behind making this beverage is to create awareness of health within and eventually, lead people to live in a better, healthier world. This beverage will boost people to stay fit and healthy as it contains vitamins and is suitable for people who have vitamin deficiencies, mostly Vitamin B12, Vitamin D and Vitamin B6. It is available in a variety of tasty flavours too!

PreBOO

PreBOO is a communication app for teachers, tutors and coaches of preschools, kindergartens, daycares, and other after-school activity-institutes to record activity, send a note or a message, take pictures of a student and share with parent in real-time. It gives parents information about schools, fee structures



Reelo

Reelo is a marketing automation and a CRM solution for small to medium businesses. By having an easy to use system and customer insight, small business owners who could not afford the hassle or time to set up a complex customer management system can now deploy a loyalty and marketing system quickly. They will also have access to customer behaviour data which will give them some tools and insights that were previously only available to big box competitors. Their vision is to become the salesforce.com of hyperlocal retail!

Reverse Vending Machine

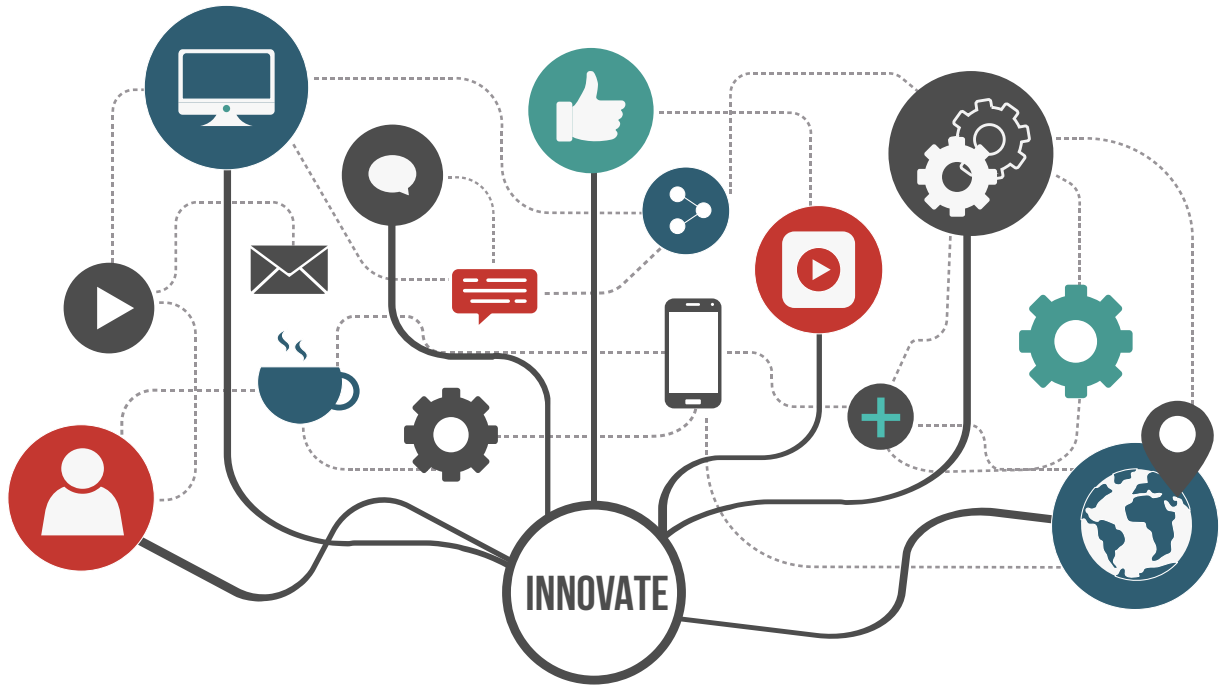
A Reverse Vending Machine is a concept of collecting, verifying and compacting the PET bottles directly from the beverage consumer. It gives incentives to the consumer per bottle that has been returned into the bin. Our prime minister's Waste free India and Smart India vision is being enclosed in a single unit by connecting tech solutions to waste management. Reverse vending machine not only keeps our streets litter free but also helps to aware people for recycling the dangerous PET plastic. It is a centerpiece of highly populated areas and hence it gives the prime location for advertising as well.

Super Groups

"SuperPowers" to groups! SuperGroups is a mobile app that seamlessly unifies messaging, member management, shared files, events with RSVP, notice boards, membership payments and other related features to bring a singularly productive solution to groups and communities that grow beyond casual social interactions. Be it your basketball group, student organization, study group or your professional networking group... SuperGroups will enable you to function better and increase productivity. SuperGroups will launch worldwide with a large target market in the billions.

'REELO IS A LOYALTY
BASED PROGRAMME
FOR RESTAURANTS AND
CAFES PRESENT IN MORE
THAN 3 CITIES AND 100+
RESTAURANTS.'

'SUPER GROUPS IS
A EASY-TO-GO
SOLUTION
FOR ALL YOUR
COMMUNITY
MANAGEMENT &
COMMUNICATION.'



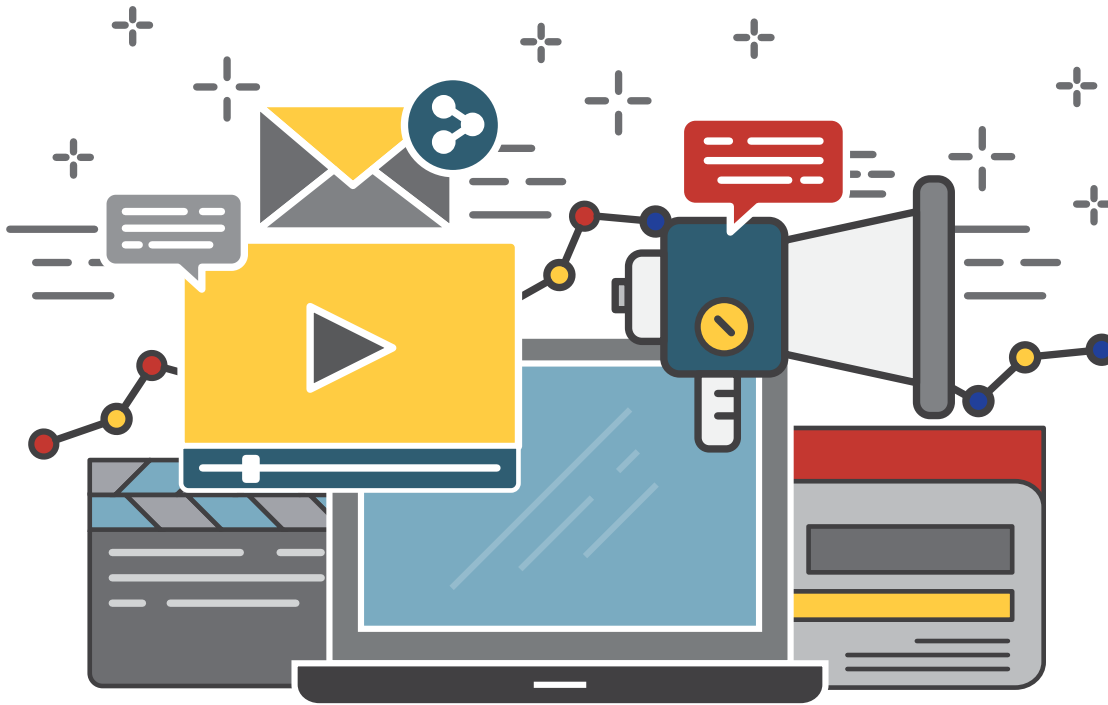
ShareAffair

'SHARE AFFAIR
IS A BLOCKCHAIN
BASED PEER-TO-PEER
LENDING PLATFORM.'

ShareAffair provides blockchain based Global Sharing Platform. They are going to offer virtual inspection of products, smart clustering of people's networks (for trust), posting request for borrowing and using smart contracts for security deposits and product insurance purposes.

StudentDesk

StudentDesk is a neat platform for students to buy, sell, exchange, rent or donate their books, magazines or other study material via an Android app or a browser. These transactions can happen within one's institutes or cities. This way one can get textbooks, for much cheaper than they are available in the market and can get access to books and study material that is sometimes not available in stores or libraries.



Smartify

Smartify is an automation company for homes, buildings, offices, hospitals, hotels, etc. They have packages based on the customer's requirement in their space, while keeping in mind to be energy efficient. Smartify changes the home automation game by taking away the hassle of picking the right products and setting those up.

SciKnowTech - An Experiential Science Academy

The main aim of SciTech is to expose kids to "experiential Learning" and develop to build Scientific temperament and aptitude in children upto Grade 8 by different languages of learning. Textbook learning alone is not helpful enough to the developing mind of a child. Experiential learning, however challenges the mind to come up with solutions in their own way, thus creating an understanding of things instead of just learning theoretically.

Tiller Revolution

Tiller Revolution is building a mini tractor. The tiller has long blades which go as deep as 9 inches in the soil, is driven directly from the engine through gears. It is a unique product that is effective and cross effective. A multi purpose, efficient, low-cost replacement of a tractor, it also happens to have rotary attachments and adjustable trailer wheels. Not only that but its low power engine with efficient working will reduce pollution. It will also convert weed into fertilizer, which is the biggest plus point of this machine! It is time to switch for Tiller Revolution!

Tastifai

Tastifai is an innovative food search app being developed at IIM Ahmedabad. The app uses AI and big data to reinvent the entire food searching ritual. All you need is an IIMA email address and some hunger. Order food hassle free and in just few steps. You will be able to order from anywhere without worrying about going out and actually getting it. The process is simple, clean and fast. On days when you can't find the time to eat, all you have to do is take some time out and Tastifai!

Tiffinity

Tiffinity makes living away from home a little bit easier by making homemade food available to you at the click of a button. Take your pick from the variety of tasty meals that are cooking around you, without having to think about having to cook. This also makes for a great space for home chefs to share their food with people. Tiffinity makes for a smooth way to experience unique foods from the community you live in.



VeggieFactory

VeggieFactory is an agri-product supply chain company which connects farmers to businesses and customers through a smart supply chain management. Not only that but they do this even while providing add-on values to farmers. They are making the entire value chain of vegetable better by reducing wastage, enabling data science, digital payments and handling vegetables the right way. It all becomes simpler with VeggieFactory so choose healthy, choose smartly!

'AN ONLINE MARKETPLACE FOR ALL YOUR VEGETABLE NEEDS SOURCED RIGHT FROM FRESH FARMS.'

Websiters

Websiters helps consumers and small businesses get online, effectively and radically cheaply. They have multiple plans, with a multitude of services like social media integration, and, corporate email address, among other things. The pricing includes domain and hosting fees of the website. Websiters also provides add-on services like SEO services, content writing services, Google Adwords and Analytics services and email services, making it one of the easiest, most affordable way to take your business online.

WeHear 🏆 **GUSEC SI3 AWARD 2018**

We Hear is working on developing a revolutionary hearing aid using bone conduction technology. Hearing disability is a huge problem, and surgeries are not affordable for everyone. WeHear provides a solution for such cases by making hearing aids that turn sound into vibration and the vibrations are passed to the cochlea. This technology, they believe, will change hearing aids and therefore, more people will be able to hear.

Witty Browns

Wittybrowns is working closely with moral and practical education of students. WittyBrowns develops set of exams which helps students to identify their true potential in various domains. It aims to bring revolution in education system of India by building morally strong and passionate youth. There are two main exams that they take; one is the Social Awareness and General Awareness exam (SAGA) and the other is, Cultures. Art. Design. (CAD). There is detailed information about these exams, the reasons for it, and how one would benefit from it.





FACILITIES OFFERED TO GUSEC STARTUPS

FACILITIES OFFERED:

GUSEC is located within the lush-green university campus right in the heart of Ahmedabad, making GUSEC one of the most accessible startup support systems in the state. Startups and innovators incubated at GUSEC have access to a plethora of specially created facilities, as well as existing resources and facilities available at the university, some of which include:

WORKING SPACE: A 100-seater, state-of-the-art co-working space spread across 30,000 square feet area with well-lit ambiance and ample of space for meetings and collaborations. The space is open all day everyday, including weekends, and features different type of seatings. Surrounded by common university lawns, botanical gardens, and a tea kitli, GUSEC is also perfect for those outdoor meetings you always wanted to do!

HIGH-SPEED INTERNET: GUSEC startups avail unlimited, unrestricted super-fast internet. A 1-Gbps leased-line over the National Knowledge Network (NKN) ensures entrepreneurs and innovators at GUSEC are always connected to the world through super fast WiFi and LAN connectivity.





AUDITORIUMS, CONFERENCE HALLS AND CLASSROOMS: Startups can avail access to all auditoriums, conference halls & classrooms in the university campus for meetings, events and get-togethers, at low- or no-cost. Over 10 auditoriums and conference halls of different sizes, and over 100 classrooms, are available on request to all incubated startups.

SPECIALISED LABORATORIES: Startups have full access to over 40 laboratories and related equipment across a spectrum of specialisations and all departments of the university - from computer science to physics to climate change to forensic science.



MULTIMEDIA RESEARCH CENTRE: Startups also can take benefit of the UGC-sponsored Electronic Multimedia and Research Centre (EMMRC) in the university campus that is equipped with state-of-the-art audio-video recording studio and necessary equipment for producing industry-grade audio-visual content for product videos, crowdfunding sequences, etc.

UNIVERSITY LIBRARY: The Gujarat University library houses over 3.5 lakh books, and provides access to over 1.6 lakh eBooks. All facilities available at the university library are extended to incubated entrepreneurs and innovators by default.



MENTORSHIP: Incubated startups also have access to GUSEC Mentor Board, a board of external subject experts from a wide array of industry verticals and specialisations, for mentorship and guidance. GUSEC is under the process of forging relations with investors and other funding agencies to provide tangible funding support to incubated startups.

ASSOCIATIONS: GUSEC has partnered with prominent organisations to avail their service/products at low or no cost for incubated startups. These associations include \$20,000 in Google Cloud credits, credits from msg91.com, credits from Amazon Web Services, etc.



GUJARAT UNIVERSITY STARTUP & INNOVATION POLICY

PREMISE

Over the last few years, Gujarat University has made progressive, iterative and consistent efforts towards building a coherent startup ecosystem in the state of Gujarat. Founded in February 2016, Gujarat University Startup and Entrepreneurship Council (GUSEC) has been undertaking key initiatives to create an end-to-end support system to enable young entrepreneurs and innovators of Gujarat to start up, innovate and scale their ideas into sustainable businesses.

'INDIA'S FIRST UNIVERSITY
BASED STARTUP POLICY.'

Inspired by the Hon'ble Prime Minister, an alumnus of Gujarat University himself, supporting and nurturing startups and innovations is now one of the key priorities and form one of the essential pillars of the University's long-term vision, making Gujarat University one of the first, if not the first, university in the country to do so.

This Gujarat University Startup & Innovation Policy is a broad document that envisions Gujarat University as a hub of global standards for creating, nurturing and supporting innovative businesses across a variety of sectors. The policy takes a practical approach to interventions proposed by the Gujarat Student Startup & Innovation Policy (SSIP) and has been devised over numerous internal iterations through on-ground experience and efforts of Gujarat University Startup and Entrepreneurship Council (GUSEC) over the last two years.

SCOPE OF THE POLICY

This policy shall be beneficial to GU students, faculty, alumni, staff, and affiliated colleges faculty. GU, however, welcomes non-GU individuals to avail support from this policy as well, and such support to non-GU applicants shall be granted as long as there is no conflict of interests or conflict with prevalent policies or rules of the state Government or that of the University which may differ from case-to-case.

POLICY PLATFORMS

'10,000 INNOVATORS TO
BE SUPPORTED BY 2021'

The Student & Innovation Policy creates several initiatives, reforms, and mandates, all of which are bifurcated into the following nine distinct policy platforms.

INFRASTRUCTURAL PLATFORM

Infrastructure is at the heart of the Gujarat University Startup & Innovation Policy. With 1% of University students envisioned to become job creators, it is targeted that 5% of the University students shall attempt to become entrepreneurs and innovators. To provide for enough infrastructural resources necessary to support the envisioned target of young entrepreneurs and innovators, the following forms the crux of the infrastructural platform of this policy:

Massive Central Infrastructure Facility at University-level

Gujarat University has transferred 30,000 sq. ft. of land to GUSEC for utility towards building capacity of young entrepreneurs, innovators, and startups. It is further proposed under this policy to make available at least 50,000 sq. ft. of area by 2020 towards scaling efforts geared at pre-incubation, incubation and acceleration of innovative ideas of students and recent alumni with GUSEC's fundamental zero-day, zero-cost approach in mind.

Infrastructure at Affiliated Institutes - 'GUSEC Spoke'

'50,000 SQ. FT. OF
AREA FOR ZERO-DAY,
ZERO-COST SUPPORT
BY 2020'

With over 300 colleges affiliated to Gujarat University, by 2021, each institute shall be required to have prescribed-minimum resources and infrastructure at a startup & innovation support system, which could be branded as a GUSEC Spoke, for at least 30 student innovators or 2% of the total student strength of institute, whichever is higher, creating a massive and decentralised, hub-spoke based, support system model with a capacity of supporting over 10,000 student innovators and entrepreneurs, who can avail support at zero cost on zero day.

Access to Available Infrastructure

The University and all its constituent institutes are equipped with state-of-the-art laboratories, equipment, classrooms, auditoriums, meeting rooms, specific resource centres and other facilities, that this policy envisions to make available to young entrepreneurs and innovators at no or low-cost.

It is targeted that this uniform infrastructure access policy of sharing resources is implemented at the University level by the end of 2018, and across all affiliated colleges by the end of 2020. This unique policy shall allow a cross-collaboration of students and faculty from different departments, institutes, and disciplines, as well as lower costs of procuring common equipment while increasing efficiency and utility of current available equipment across the University ecosystem.

GUSEC shall enable a model, which is currently being tried at the University-level, for the entire ecosystem of the University, and a comprehensive IT platform shall be utilised to effortlessly and seamlessly seek and approve use of such resources.

ACADEMIC PLATFORM

This policy establishes a number of key targets to ensure a unique intersection between innovations, startups and the University's academics, which are:

School of Entrepreneurship: This policy envisions establishment of a faculty and school of entrepreneurship at Gujarat University which shall deal with the nuances of delivering practical-oriented entrepreneurship and innovation training, while being involved in academic research centred around entrepreneurship and innovation management

Start-up track: By the end of 2018, this policy proposes awarding a post-graduate diploma or equivalent in entrepreneurship and innovation to a startup founders who have demonstrated excellent track record and have put in consistent efforts towards building a startup or towards developing an innovation.

Attendance Credits: Through an online system to be put into place by mid-2018, Gujarat University students involved in entrepreneurship or innovation activities shall be eligible to avail attendance benefits of anywhere between 5% to 20% for a given academic term. The scale of benefit will change as per faculty and as per the level of involvement a student has. For example, a co-founder of a vetted startup supported by GUSEC for over 6 months may be eligible for a 20% attendance grace, where as a key volunteer of a 'GUSEC Spoke', an extension centre of GUSEC at an affiliated college, may get an attendance grace of 5%.

'THE POLICY PROVISIONS
A BUILT-IN ATTENDANCE
CREDITS FOR YOUNG
INNOVATORS AND
ENTREPRENEURS'

GUSEC Trigger: Under the Trigger initiative, it is targeted to sensitise at least 2000 faculty members of Gujarat University by the end of 2018, and all faculty members by the end of 2019, regarding necessary understanding around entrepreneurship and innovation. It is further proposed to provide comprehensive training to at least 500 GUSEC Institute Faculty Coordinators by the end 2018. The Trigger initiative is a comprehensive framework to involve faculty members as a key stakeholder in the startup and innovation movement of the University, and the initiative plays a key role in trickling down major initiatives proposed under this policy.

Startup Literacy Program and Startup Aptitude Test: A literacy program to sensitise Gujarat University students is proposed to be launched in 2018, with the mandate of delivering a basic introductory course on startups, entrepreneurship and innovation in form of a Massive Online Open Course (MOOC). Every student undertaking this program shall also take an aptitude test which shall help the student understand his / her entrepreneurship and innovation aptitude.

Research to Revenue (R2R): Mandate to commercialise existing and a significant part of future research undertaken at the University.

INTELLECTUAL PROPERTY PLATFORM

'STUDENTS AND FACULTY
SHALL HAVE ACCESS TO
PATENT FILING SUPPORT
AT ZERO COST.'

This policy formalises Gujarat University's existing mandate to have no claim of ownership towards any patent or other form of intellectual property filed by a faculty or a student of the University. The policy provisions for institution of an IP Cell under GUSEC which shall act as a facilitator for supporting IP-related matters of students, faculty and startups supported by Gujarat University.

This policy further formalises the University's existing zero-cost patent filing mandate, through which any student or faculty may file a patent and get a reimbursement of up to the full expense borne for filing the patent, as per prior approvals accorded by the aforementioned IP Cell.

Skill Development Platform

Under the aegis of GUSEC, the Council for Innovation & Skill Development (CIS) has been recently instituted to advance skills of University students. Under the Startup & Innovation Policy of Gujarat University, it is envisioned to develop skills as follows:

Offline training and sessions: A number of skills requiring offline training shall be delivered in classrooms, and the impact measured through traditional methods of pen-and-paper tests, group discussions and in-person assessments

'TRAIN OVER 2500
FACULTY MEMBERS
BY 2019'

Online skilling platform: It is proposed to deliver a number of industry-standard and in-demand skills through a University-specific online platform, where skilling shall be done through interactive content, videos, and video conferences. Skills imparted shall be measured through AI-based online learning as well as the platform shall be integrated with the University's result management system to reflect courses taken by a student on the online platform. It is expected to make this University-wide skill platform available by early 2019.

CO-CURRICULAR AND EXTRA-CURRICULAR PLATFORM

Co-curricular and extra-curricular activities form one of the key aspects of a student's life in college. To amalgamate entrepreneurship and innovation as an integral part of the university's co-curricular and extra-curricular activities is one of the key mandates of this policy, and it is being envisioned to be done through the following initiatives:

University Startup Festival: A week during the winter of 2018 shall be celebrated as the Startup & Innovation Festival across the University ecosystem and the final day of the week shall be celebrated as the Startup Day. Equivalent to that of a cultural festival, the Startup Festival will recognise young entrepreneurs and innovators, as well as provide a platform for aspiring entrepreneurs and innovators through several micro-events including speaker sessions, bootcamps, hackathons, etc.

'CELEBRATION OF
STARTUP DAY'

Student-led eCells and GUSEC Spokes: Proposed 'GUSEC Spokes' at affiliated institutes shall be encouraged to be managed by student volunteers, who shall have the ability to avail incentives such as attendance credits, certificates and recognition directly from the University. Temporary volunteering at GUSEC Spokes / institute eCells shall be considered equivalent to an internship, whereas prolonged efforts of a student may be considered equivalent to fellowships.

Integration in existing events: The University encourages and shall also support integration of startup, entrepreneurship and innovation component in existing cultural, technical and academic events across the University ecosystem.

Internships & fellowships: It is proposed that in the next 3 years, industry internships shall be made compulsory for all students. Furthermore, GUSEC shall act as a facilitator to connect students and startups of the ecosystem for internship opportunities through an online internship platform.

Moreover, internships at the University shall be further encouraged. A model for University-based internships is currently being tested at GUSEC and a scaled model for the University shall be developed based on its findings in order to allow students to understand functioning of a University through internships and fellowships.

Gap Placements: Alumni undertaking startup and innovative activities after graduation will be allowed to sit in placements until 3 years after their graduation, post necessary approval from competent authority.

Recognition: This policy also formalises several number of broad types of recognitions to stakeholders of the University ecosystem for their efforts in the field of startups, entrepreneurship and innovation and these include:

Gujarat University Startup Ratna: Highest University-honour in the field instituted to recognise unprecedented efforts of an individual towards the advancement of Gujarat's startup ecosystem. The first Startup Ratna shall be awarded in early 2018.

Vice-Chancellor's Innovation Prize: A micro seed-fund instituted by the University to recognise the most innovative student ideas of Gujarat University, slated to be awarded later in 2018.

Awards and prize monies for supported ideas and innovators: The first GUSEC Annual Awards are slated to be awarded during early 2018 to recognise some of the most promising startups incubated and supported by GUSEC. Likewise, the policy formalises further recognition of ideas supported by the University and by its affiliated institutes.

Faculty & staff Recognition: It is also proposed to award best performing faculty and staff members in the field of startups and innovations with appropriate awards and prizes.

Institutional Recognition: High performing academic departments and institutes shall also be recognised from time-to-time.

FACULTY & STAFF SUPPORT PLATFORM

The Gujarat University Startup & Innovation Policy formalises the ability for a University faculty or staff to start a startup, as long as the startup is approved by a competent committee which shall check whether the startup is not in direct conflict of interest with the staff's or faculty's role and responsibilities. To seek support for starting up as a faculty or staff member, one shall have to raise such a request with GUSEC, and a senior competent committee chaired by the Vice-Chancellor, the composition of which shall be determined by the Board of GUSEC, shall review such requests on at least a monthly basis, and this frequency may be altered as and when required depending on the number of such requests.

CONSULTANCY PLATFORM

The University has established the Gujarat University Consultancy Cell (GUCC) to further consultancy efforts of the University. As established by the Cell, 30% of revenue of any consultancy project shall be University's share of the project, where as the 70% of the revenue may be shared for operational expenses of the project, as well as be used to incentivise the team that worked on the project.

This Startup & Innovation Policy extends the benefits of the Consultancy Cell to startups supported by GUSEC, subject to each project undergoing necessary scrutiny as established by the Consultancy Cell. The policy also allows for Consultancy projects to be converted into startups and be directly supported through GUSEC.

INDUSTRY-ACADEMIA-STARTUPS PLATFORM

This policy emphasis strongly on industrial interfacing and formalises the establishment of the Industry-Academia Facilitation Cell (GU-IAFC) under GUSEC. It is envisioned to undertake University-level academic, research and innovation collaborations with the industry through GUSEC's IAFC. It is also envisioned to scale and reiterate efforts such as the Industry Interexchange Impact Initiative (i4) created by GUSEC.

FINANCIAL PLATFORM

The financial aspects of implementing this policy could be broadly categorised into two key distinctions: a) funding startups & innovators, and b) funding institution-building activities. GUSEC, being the agency responsible to implement and deploy this policy, shall be the routing body for all such funds. GUSEC is a non-profit company established under the section 8(a) of the Companies Act of 2013, and accordingly is entitled to accept grants from governmental and non government organisations, accept funding under the CSR laws of the country as well as seek donations in kind or against services offered. This policy establishes the following ways of fund mobilisation to successfully implement the policy:

Funding startups & innovators:

Startups and innovators shall be funded through two primary models:

Grants, such as the GUSEC JumpStart, GUSEC Liftoff, and GUSEC Surge grants, which are sourced either from state government, directly from University's own sources or via independently-raised donations / corporate collaborations

Angel / venture funds, through proposed initiatives such as creation of the Gujarat University Alumni Angel Fund by early 2019
Funding institution-building activities
Institution-building activities such as creating GUSEC Spokes across affiliated colleges and funding the operations and maintenance of preincubation and incubation activities, shall be funded through the following models:

University's own budgetary provisions, to primarily fund maintenance of existing efforts

Collaborations with NGOs, private institutions, corporate partners, CSR funds, etc. to trickle down benefits of this policy to the remotest beneficiaries

DEPLOYMENT OF THE POLICY

It is proposed that the deployment and implementation of the policy be done through Gujarat University Startup and Entrepreneurship Council with an oversight by the Board of GUSEC.





